

**RESOLUTION #2004-45**

**Of the Board of Directors of the Plumas Eureka Community Services District**

NOW, THEREFORE, BE IT RESOLVED that the Chairman of the Board of Directors, Vice Chairman and General Manager are hereby authorized and empowered to take all actions necessary or appropriate:

1. To obtain for and on behalf of the District through the United States Department of Agriculture (USDA) or any other Governmental Agency:
  - (a) A loan in the sum not to exceed \$ 573,896.00;  
To be advanced by the lender or grantor in one or more advances at such time as may be agreed upon.
2. In the case of a loan or grant or both:
  - (a) For the execution of such application or applications (including forms, exhibits, amendments and/or supplements thereto) as may be required;
  - (b) For the execution and delivery to the lender or grantor of all such written instruments as may be required in regard to or as evidence of such loan or grant; and
  - (c) In their judgement to carry out the terms of this Resolution.
3. And in the case of a loan:
  - (a) To obligate this District for the repayment of the loan at such rates of interest and on such other terms and conditions as the Board shall deem proper;
  - (b) To pledge, hypothecate, mortgage, convey, or assign property of the District of any kind in any amount now owned or hereafter acquired, as security for any or all obligations (past, present and/or future) of this District to such Lender; and
  - (c) From time to time to pay, extend, or renew any such obligations.

Passed, approved and adopted by the Board of Directors of the Plumas Eureka Community Services District, Plumas County, California at the meeting held on this the 14 day of July, 2004, by the following vote:

Yeas 3 Nays 0

By [Signature]

Title Clerk to the Board

Absent 2 Abstain 0

Attest [Signature]

Title General Manager