RESOLUTION 2002-35

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

WHEREAS, the Plumas Eureka Community Services District (the "District") is a municipal corporation established and operating under the provisions of the Community Services District Law, Section 61000 et seq of the California Government Code (the "Act").; and

WHEREAS, the District is managed and controlled by a Board of Directors (the "Board"); and

WHEREAS, on May 4, 1994 the Board passed Resolution 94-2, which authorized the deposit of surplus funds with the County of Plumas, thus appointing the County as the District's Treasurer, and

WHEREAS, on July 10, 2002, the Board passed Resolution 2002-34, which approved transfer of 100% of the District funds currently on deposit with the Plumas County Treasurer to L A I F (Local Agency Investment Fund), and

WHEREAS, the District has been advised by the Plumas County Auditor that the transfer process cannot continue unless there is a resolution passed rescinding Resolution 94-2 and a new resolution passed appointing a new District Treasurer/Controller, and

NOW, THEREFORE, IT IS HEREBY RESOLVED, DETERMINED AND ORDERED BY THE BOARD OF DIRECTORS OF THE PLUMAS EUREKA COMMUNITY SERVICES DISTRICT AS FOLLOWS:
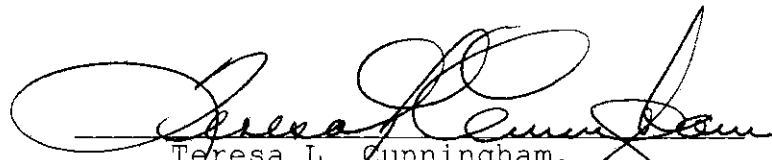

1.   Resolution 94-2 is hereby rescinded.

2.   Resolution 2002-35 is hereby approved, designating the General Manager as the District's Treasurer/Controller.

3.   Effective Date of Resolution. This Resolution shall take effect on the date of its passage and approval.

THE DISTRICT SURPLUS FUNDS RESOLUTION HAS BEEN EXECUTED ON THIS THE 11th DAY OF September, 2002 by the following vote of the governing body.

AYES: V. Wiemeyer, N. Nichols, T. Gray, E. Tretten

NOES: None

ABSTAIN: None

ABSENT: None

I hereby certify that the foregoing is a true and correct copy of the PECSD Surplus Funds Resolution #2002-35, adopted by the Board of Directors at the Board Meeting held on September 11, 2002.

Teresa L. Cunningham,
Clerk to the Board of Directors