

RESOLUTION NO 2005-49

PLUMAS-EUREKA COMMUNITY SERVICES DISTRICT

A RESOLUTION OF INTENTION TO ACQUIRE AND CONSTRUCT SEWER IMPROVEMENTS
AND TO ISSUE REVENUE BONDS THEREFOR

WHEREAS, the Plumas-Eureka Community Services District (the "District") has applied to the Rural Utilities Service of the United States Department of Agriculture ("USDA/RUS") for a loan to finance repair, rehabilitation and minor expansion of the District's Wastewater Treatment Plant No. 7;

WHEREAS, the District's repayment obligation to USDA/RUS may be evidenced by revenue bonds issued pursuant to Chapter 5 of Part 3 of Division 5 of the California Health and Safety Code;

WHEREAS, Health and Safety Code sections 4965 and 4966 require the District to adopt a resolution of intention and call and hold a hearing on the construction of sewer works and the issuance and sale of bonds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Plumas-Eureka Community Services District as follows:

Section 1. Recitals. The above recitals are true and correct.

Section 2. Declaration of Intention; Description of the Works. The specific improvements included in the wastewater treatment plant rehabilitation project are described in plans and specifications that are on file with the Secretary of the District.

Section 3. Estimate of Cost and Amount of Bonds. The estimated cost of the improvements (including engineering and inspection costs) is \$655,000. The District will issue bonds (or some other form of obligation) to pay the costs of the improvements. The estimated amount of bonds to be issued is \$683,000.

Section 4. Area to be Served. The area served by the proposed improvements is composed of Unit 6 and Unit 7 of Plumas Eureka Estates, the Eureka Springs Subdivision and The Village at Plumas Pines. A map of the area served is on file with the Secretary of the District.

Section 5. Places Served. Approximately 402 sewer connections will be served by the improvements, which include both residential and commercial properties.

Section 6. Estimated Revenues. The District expects to receive revenue from the operation of its sewer system in the amount of \$235,895 annually.

Section 7. Hearing. The Board hereby sets July 13, 2005, at 9:00 am (or as soon thereafter as the matter may be heard) at the District's Office, 200 Lundy Lane, Blairsden, California, as the date, time and place for the public hearing on this matter at which time interested persons may appear before the Board and be heard as to any protests or objections they may have against the construction of the proposed improvements and the issuance and sale of bonds.

Section 8. Publication and Posting of Resolution. The Board authorizes the District Secretary to publish this Resolution of Intention twice (one week apart) in the Portola Reporter, a newspaper of general circulation within the District. The second publication shall be made no later than June 29, 2005. The Board further authorizes the Secretary to post at least three copies of this Resolution of Intention no later than June 29, 2005, in the District along the entire length of Poplar Valley Road, which the Board hereby determines to be the street in the District that is traversed by the largest number of people. Each copy shall be posted at least 300 feet apart and shall have the words "NOTICE OF SEWER WORK" typed at the top of the copies of the posted resolutions in letters not less than one inch in height. Affidavits of the publication and of the postings shall be filed with the Secretary of the District.

PASSED AND ADOPTED on June 8, 2005, by the following vote:

Directors

AYES: TRETTON, WIEMEYER, WALKER, GRAY, BRAZELTON

NOES: NONE

ABSENT: NONE

ABSTAINED: NONE

PLUMAS-EUREKA COMMUNITY SERVICES DISTRICT

By: 

Teresa L. Cunningham, Clerk to the Board of Directors