

**PLUMAS EUREKA  
COMMUNITY SERVICES DISTRICT**

**FINANCIAL STATEMENTS  
WITH  
INDEPENDENT AUDITOR'S REPORT THEREON  
JUNE 30, 2021**

DRAFT 11-1-2022

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Financial Statements  
June 30, 2021

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Plumas Eureka Community Services District  
Blairsden, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of each major fund of Plumas Eureka Community Services District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion.

To the Board of Directors  
Plumas Eureka Community Services District  
Blairsdan, California

### **Basis for Adverse Opinion**

This is the first year Plumas Eureka Community Services District has reported water activity separately from wastewater in the enterprise fund statements. Management has not prepared opening balances and has not made available the necessary evidence to support the assignments of significant balances including cash, accounts receivable, accounts payable, debt and other liabilities. Additionally, we were unable to obtain sufficient audit evidence to support the elimination of the interfund balances. Accounting policies have not been implemented or approved, and the District's accounting system does not identify the detail of assignment of revenues or expenditures to water or wastewater activities in order to maintain separately reported major funds in accordance with GAAP. Consequently, we were unable to determine whether any adjustments to critical balances on the Statements of Net Position, Statements of Revenues, Expenditures, and Changes in Net Position, and Statement of Cash Flows were necessary to present the amounts in accordance with GAAP.

### **Adverse Opinion**

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion" paragraph, the financial statements referred to above do not present fairly the financial position of Plumas Eureka Community Services District as of June 30, 2021, or the changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other-Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the information presented in the required supplementary information section, referred to in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which may have consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Directors  
Plumas Eureka Community Services District  
Blairsdon, California

**Other-Matters - continued**

*Required Supplementary Information - continued*

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinion is not modified as a result of this omission.

Fechter & Company,  
Certified Public Accountants

Sacramento, California  
November 2, 2022

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**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 183,702	\$ 863,707	\$ 1,047,409
Accounts receivable, net	18,524	64,066	82,590
Interest receivable	97	1,546	1,643
Prepaid expenses	-	4,462	4,462
Due from other funds	-	-	-
<b>Total current assets</b>	<b>202,323</b>	<b>933,781</b>	<b>1,136,104</b>
Noncurrent Assets:			
Capital assets, net	91,623	2,799,220	2,890,843
Restricted cash	-	62,821	62,821
<b>Total noncurrent assets</b>	<b>91,623</b>	<b>2,862,041</b>	<b>2,953,664</b>
<b>Total Assets</b>	<b>293,946</b>	<b>3,795,822</b>	<b>4,089,768</b>
<b>Deferred Outflows of Resources</b>			
Deferred outflows related to benefits and pensions	-	67,307	67,307
<b>Liabilities</b>			
Accounts payable	50,359	31,926	82,285
Accrued salaries and benefits	-	23,870	23,870
Compensated absences liability	-	3,010	3,010
Due to other funds	-	-	-
Long-term debt, due within one year	-	-	-
<b>Total current liabilities</b>	<b>50,359</b>	<b>58,806</b>	<b>109,165</b>
Long-term Liabilities:			
Net pension liability	-	183,680	183,680
Long-term debt	-	964,190	964,190
<b>Total long term liabilities</b>	<b>-</b>	<b>1,147,870</b>	<b>1,147,870</b>
<b>Total Liabilities</b>	<b>50,359</b>	<b>1,206,676</b>	<b>1,257,035</b>
<b>Deferred Inflows of Resources</b>			
Deferred pension inflows	-	18,008	18,008
<b>Net Position</b>			
Net investment in capital assets, net of related debt	99,835	1,835,030	1,934,865
Restricted for:			
Debt service reserve	-	62,821	62,821
Unrestricted	143,752	740,594	884,346
<b>Total Net Position</b>	<b>\$ 243,587</b>	<b>\$ 2,638,445</b>	<b>\$ 2,882,032</b>

The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED  
JUNE 30, 2021**

Functions/Programs	Program Revenues			Net Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental Activities:</b>							
Fire	\$ 130,379	\$ 62,449	\$ -	\$ -	\$ (67,930)	\$ -	\$ (67,930)
Total Governmental Activities	130,379	62,449	-	-	(67,930)	-	(67,930)
<b>Business-Type Activities:</b>							
Water	395,729	747,245	-	47,000	-	398,516	398,516
Wastewater	472,068	507,921	-	90,000	-	125,853	125,853
Total Business-type Activities	867,797	1,255,166	-	137,000	-	524,369	524,369
Totals	\$ 998,176	#####	\$ -	\$ 137,000	(67,930)	524,369	456,439
<b>General Revenues:</b>							
Property taxes					35,089	-	35,089
Interest income					131	1,619	1,750
Other income					81,552	-	81,552
Total general revenues					116,772	1,619	118,391
Change in net position					48,842	525,988	574,830
Net position, beginning of year					194,745	2,112,457	2,307,202
Net position, end of year					\$ 243,587	\$ 2,638,445	#####

The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUND  
JUNE 30, 2021**

<b>Assets</b>	
Cash and cash equivalents	\$ 183,702
Accounts receivable:	
Accounts receivable, net	18,524
Interest receivable	<u>97</u>
<b>Total assets</b>	<u><u>\$ 202,323</u></u>
 <b>Liabilities and Fund Equity</b>	
<b>Liabilities</b>	
Accounts payable	<u>\$ 50,359</u>
<b>Total liabilities</b>	<u>50,359</u>
 <b>Fund Balances</b>	
Restricted	-
Committed	-
Unassigned	<u>151,964</u>
<b>Total fund balances</b>	<u>151,964</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 202,323</u></u>

The accompanying notes are an integral part of these financial statements.



**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
GOVERNMENT-WIDE STATEMENT OF NET POSITION  
JUNE 30, 2021**

Fund Balances of Governmental Funds	\$ 151,964
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, are not current financial resources and are not included in the governmental funds.	<u>91,623</u>
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Net position of governmental activities	<u><u>\$ 243,587</u></u>
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The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUND  
FOR THE YEAR ENDED  
JUNE 30, 2021**

<b>Revenues:</b>	
Charges for services	\$ 62,449
Total Revenues	62,449
 <b>Expenditures:</b>	
Salaries & benefits	26,163
Services & supplies	96,004
Total expenditures	122,167
 <b>General revenues:</b>	
Property taxes	35,089
Interest income	131
Other	61,588
Feeram/mitigation	19,964
Total general revenues	116,772
Net Change in Fund Balance	57,054
Fund Balances, beginning of year	94,910
Fund Balances, end of year	\$ 151,964

The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE  
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED  
JUNE 30, 2021**

Net Change in Fund Balances - Total Governmental Funds \$ 57,054

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the costs of those assets is allocated over their estimated useful lives as depreciation expense, or are allocated to the appropriate functional expense when the cost is below the capitalization threshold. This activity is reconciled as follows:

Depreciation expense (8,212)

Change in net position of governmental activities \$ 48,842

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The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
STATEMENT OF NET POSITION - ENTERPRISE FUNDS  
JUNE 30, 2021**

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 360,435	\$ 503,272	\$ 863,707
Accounts receivable, net	32,033	32,033	64,066
Interest receivable	773	773	1,546
Prepaid expenses	2,231	2,231	4,462
Due from other funds	-	-	-
<b>Total current assets</b>	<u>395,472</u>	<u>538,309</u>	<u>933,781</u>
<b>Non-current assets</b>			
Capital assets, net	1,094,283	1,704,937	2,799,220
Restricted cash	-	62,821	62,821
<b>Total non-current assets</b>	<u>1,094,283</u>	<u>1,767,758</u>	<u>2,862,041</u>
<b>Deferred Outflows of Resources</b>			
Deferred pension outflows	33,653	33,654	67,307
<b>Total Assets</b>	<u>\$ 1,523,408</u>	<u>\$ 2,339,721</u>	<u>\$ 3,863,129</u>
<b>Liabilities and net position</b>			
Accounts payable	\$ 14,494	\$ 17,432	\$ 31,926
Accrued salaries and benefits	11,935	11,935	23,870
Compensated absences liability	1,505	1,505	3,010
Deferred revenue	-	-	-
Due to other funds	-	-	-
Long-term debt, due within one year	-	-	-
<b>Total current liabilities</b>	<u>27,934</u>	<u>30,872</u>	<u>58,806</u>
<b>Non-current liabilities</b>			
Net pension liability	91,840	91,840	183,680
Long-term debt	-	964,190	964,190
<b>Total non-current liabilities</b>	<u>91,840</u>	<u>1,056,030</u>	<u>1,147,870</u>
<b>Deferred Inflows of Resources</b>			
Deferred pension inflows	9,004	9,004	18,008
<b>Total Liabilities</b>	<u>128,778</u>	<u>1,095,906</u>	<u>1,224,684</u>
<b>Net position</b>			
Net investment in capital assets	1,094,283	740,747	1,835,030
Restricted - Debt service reserve	-	62,821	62,821
Unrestricted	300,347	440,247	740,594
<b>Total net position</b>	<u>1,394,630</u>	<u>1,243,815</u>	<u>2,638,445</u>
<b>Total liabilities and net position</b>	<u>\$ 1,523,408</u>	<u>\$ 2,339,721</u>	<u>\$ 3,863,129</u>

The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2021**

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
<b>Operating Revenues</b>			
Water sales	\$ 389,288	\$ -	\$ 389,288
Wastewater service income	-	280,584	280,584
Reserve income	59,913	107,105	167,018
Bond debt fee	204,268	49,371	253,639
Hook-up fees	21,246	-	21,246
Assessments	551	551	1,102
Bond levy	-	68,391	68,391
Grant income	47,000	90,000	137,000
Other	71,979	1,919	73,898
Total operating revenues	<u>794,245</u>	<u>597,921</u>	<u>1,392,166</u>
<b>Operating Expenses</b>			
Service System Operations and Maintenance	330,231	384,007	714,238
Depreciation and amortization	43,963	66,813	110,776
Support services	-	-	-
Total operating expenses	<u>374,194</u>	<u>450,820</u>	<u>825,014</u>
<b>Operating income</b>	<u>420,051</u>	<u>147,101</u>	<u>567,152</u>
<b>Non-Operating Revenues (Expenses)</b>			
Interest income	738	881	1,619
Interest expense	(21,535)	(21,248)	(42,783)
Total non-operating revenues (expenses)	<u>(20,797)</u>	<u>(20,367)</u>	<u>(41,164)</u>
<b>Increase (Decrease) in Net Position</b>	<u>\$ 399,254</u>	<u>\$ 126,734</u>	<u>\$ 525,988</u>
Net position - beginning of the year	995,376	1,117,081	2,112,457
Net position - ending of the year	\$ 1,394,630	\$ 1,243,815	\$ 2,638,445

The accompanying notes are an integral part of these financial statements.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**  
**STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2021**

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
<b>Cash Flows from Operating Activities:</b>			
Cash received from customers and users	\$ 794,912	\$ 598,588	\$ 1,393,499
Cash paid to suppliers	(189,776)	(249,642)	(439,417)
Cash paid to employees and related benefits	(178,318)	(188,776)	(367,093)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>426,819</u>	<u>160,171</u>	<u>586,989</u>
<b>Cash Flows from Capital Financing Activities:</b>			
Purchases of capital assets	-	(500,833)	(500,833)
Principal paid on capital debt	(47,518)	(5,823)	(53,341)
Interest paid on capital debt	(20,206)	(22,455)	(42,661)
<b>Net Cash Used in Capital Financing Activities</b>	<u>(67,724)</u>	<u>(529,111)</u>	<u>(596,835)</u>
<b>Cash Flows from Investing Activities:</b>			
Interest received	1,341	1,548	2,888
<b>Net Cash Provided by Investing Activities</b>	<u>1,341</u>	<u>1,548</u>	<u>2,888</u>
<b>Increase in Cash and Cash Equivalents</b>	360,435	(367,393)	(6,958)
<b>Cash and cash equivalents, beginning of the year</b>	-	933,486	933,486
<b>Cash and cash equivalents, end of the year</b>	<u>\$ 360,435</u>	<u>\$ 566,093</u>	<u>\$ 926,528</u>
<b>Reconciliation of Cash and Cash Equivalents:</b>			
Cash and cash equivalents	\$ 360,435	\$ 503,272	\$ 863,707
Restricted cash with fiscal agent	-	62,821	62,821
<b>Total Cash and Cash Equivalents</b>	<u>\$ 360,435</u>	<u>\$ 566,093</u>	<u>\$ 926,528</u>
<b>Reconciliation of Operating Income to</b>			
<b>Net Cash Provided by Operating Activities:</b>			
Operating income	420,051	\$ 147,101	567,152
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	43,963	66,813	110,776
Changes in operating assets and liabilities:			
Receivables	1,269	1,269	2,538
Interfund balances	(27,589)	(44,137)	(71,725)
Prepaid expenses	(742)	(742)	(1,483)
Payables and accrued liabilities	(2,720)	(2,720)	(5,440)
Net pension liability and related deferrals	(7,415)	(7,415)	(14,829)
<b>Net cash provided by operating activities</b>	<u>\$ 426,819</u>	<u>\$ 160,171</u>	<u>\$ 586,989</u>

The accompanying notes are an integral part of these financial statements.

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 1: ORGANIZATION

Plumas Eureka Community Services District (the “District”) was formed on June 16, 1993 by the Local Agency Formation Commission of Plumas County as a consolidation of services formerly provided by Plumas County Service Area Number 8 and the current Developer of the area. The District formation is pursuant to Government Code Section 57200 and is governed by a Board of Directors elected by the registered voters of the District.

Plumas Eureka Community Services District is currently responsible for the operation of the Community’s water supply and distribution system, wastewater collection and treatment facilities, the Volunteer Fire Department and some snow plowing and road maintenance activities.

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Plumas Eureka Community Services District have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District’s accounting policies are described below.

### A. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The two funds in these financial statements are grouped as follows:

#### Enterprise Funds

The enterprise funds are used to account for water and wastewater operations that are financed and operated in a manner similar to private business enterprises. The intent of the District is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges.

#### Governmental Fund

The governmental fund is used to account for all financial resources of the fire department. This fund is also used to establish accounting control and accountability for fixed assets of the aforementioned activity.

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

### **B. Basis of Accounting**

The basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The District's books and accounts are based upon the Uniform System of Accounts for Public Utilities as prescribed by the Division of Local Government Fiscal Affairs of the State of California. The records are maintained and the accompanying financial statements are presented on the accrual basis of accounting.

Operating revenues and expenses, such as water sales along with water expenses, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration and depreciation expenses are also considered operating expenses. Other revenues and expenses not included in the above categories are reported as non-operating revenues and expenses. Non-operating revenues and expenses, such as grant funding, investment income and interest expense, result from non-exchange transactions, in which, the District gives (receives) value without directly receiving (giving) value in exchange.

### **C. Depreciation**

Property and equipment is recorded on the basis of purchase cost. Assets acquired by developer contribution are recorded at estimated cost or fair market value at the date of acquisition.

Depreciation is calculated using the straight-line method over the estimated useful lives.

### **D. Statement of Cash Flows**

All highly liquid investments with a maturity of three months or less when purchased, are considered to be cash equivalents. This statement only accounts for the Enterprise Funds.

### **E. Budget and Budgetary Accounting**

The Board of Directors annually adopts an operating budget. The operating budgets are prepared on the accrual basis.



# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

### F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

### G. Property Taxes

The District receives property taxes from Plumas County. Property taxes receivable are recorded in the fiscal year for which the tax is levied based on the assessed value as of September 1 of the preceding fiscal year. They become a lien on the first day of the year they are levied. Secured property tax is levied on September 1 and due in two installments, on November 1 and March 1. They become delinquent on December 10 and April 10, respectively. Unsecured property taxes are due on July 1, and become delinquent on August 31. The District elected to receive the property taxes from the County under the Teeter Bill Program. Under this Program, the District receives 100% of the levied property taxes in periodic payments, with the County assuming responsibility for delinquencies.

Property tax revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period.

### H. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as a current liability of the fund that will pay it; and as an offsetting expenditure of the governmental fund or expense of the proprietary fund. Sick pay was not vested.

### I. Investments

Investments consist of LAIF (State of California pooled investment fund). Investments are stated at market value. Such investment is within the State statutes and the District's investment policy. Balances held in LAIF meet the District's policy for classification as cash and cash equivalents.

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

### J. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

### K. Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*," and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*," the District recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the District that is applicable to a future reporting period.

### L. Net Position

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted and are defined as follows:

Net Investment in capital assets – groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce this category.

Restricted – presents external restrictions imposed by creditors, grantors, contributors or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted – represents the net position of the District, which are not restricted or invested in capital assets net of related debt.

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

### M. Fund Balance

Under GASB 54, fund balance for governmental funds should be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are now broken out in five categories:

Non-spendable Fund Balance – this fund balance classification includes amounts that cannot be spent because they are either not in spendable form (i.e., – prepaid expenses) or legally or contractually required to be maintained intact.

Restricted Fund Balance – this fund balance classification should be reported when there are constraints placed on the use of resources externally (by creditors, grant sources, contributors, etc.) or imposed by law or enabling legislation.

Committed – includes fund balance amount that can only be used for specific purposes pursuant to constraints imposed by the formal actions of the District's Board of Directors.

Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed.

Unassigned – includes fund balance which has not been classified within the above-mentioned categories.

### N. Inventories

Inventories are priced using the lower of cost or market method as determined on a first-in, first-out basis. Inventories consist of expendable supplies, spare parts and fittings.

### O. Uncollectible accounts

Uncollectible accounts are determined using the allowance method based upon prior experience and management's assessment of the collectability of existing specific accounts.

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 3: CASH AND INVESTMENTS

California statutes authorize the District to invest idle or surplus funds in a variety of credit instruments as provided for in California Government Code Section 53600, Chapter 4 – Financial Affairs. The California Government Code allows investments in the following instruments:

- Securities of the United States Government, or its agencies
- Small Business Administration loans
- Certificates of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Banker’s Acceptances
- Commercial paper and medium-term corporate notes
- Local Agency Investment Fund (State Pool and County Pool) Demand Deposits
- Repurchase Agreements (Repos)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements
- County Cash Pool

At year-end the carrying amount of the District’s deposits in banks totaled \$774,957. The bank balance was covered by Federal depository insurance of \$250,000 per bank and collateral held in the pledging bank’s trust department as mandated by State law. The following is a schedule of the District’s cash holdings at June 30, 2021:

	Fire	Water	Wasterwater	Total
Cash in checking accounts	\$ 161,449	\$ 203,925	\$ 409,583	\$ 774,957
County cash	2,267	-	-	2,267
LAIF	19,986	156,510	156,510	333,006
Total Funds	<u>\$ 183,702</u>	<u>\$ 360,435</u>	<u>\$ 566,093</u>	<u>\$ 1,110,230</u>

### Investments

California statutes authorize the District to invest in a variety of credit instruments as provided for in the California Government Code Section 53600, Chapter 4 – Financial Affairs. The Government Code allows investments in obligations of the U.S. Treasury, agencies, and instrumentalities, commercial paper rated A-I by Standard & Poor’s or P-1 by Moody’s Commercial Paper Record, bankers’ acceptances, repurchase agreements, medium-term corporate notes, mutual funds and the State Treasurer’s Local Agency Investment Fund (LAIF). The investment in LAIF is reported at fair value.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 3: CASH AND INVESTMENTS - CONTINUED**

The State Treasurer’s Local Agency Investment Fund (LAIF) is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee, comprised of California State officers and various participants, provides oversight to the management of the fund. The District is a voluntary participant in the investment pool. The District reports its investment in the LAIF at the fair value provided by the State Treasurer, which is not materially different than cost. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are on an amortized costs basis. Included in the LAIF’s investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, and floating securities issued by federal agencies, government sponsored enterprises, and corporations.

	Carrying Amount	Maturity - 12 Months or Less
Balance, June 30, 2021, Local Agency Investment Fund	<u>\$ 333,006</u>	<u>\$ 333,006</u>

Pursuant to Government Accounting Standards Board Statement 3, the investment in LAIF is not classified in categories of credit risk. The District’s funds in LAIF are invested in a diversified portfolio (of underlying investments e.g. U.S. Treasury obligations) such that it considers the risk of material loss to be minimal. The funds held in LAIF can be withdrawn on demand.

**NOTE 4: RESTRICTED CASH**

The District is required to maintain a debt service reserve to cover the average annual debt service payments for the waste water treatment plant loan. The restricted cash balance at June 30, 2021 is as follows:

	<u>Wastewater</u>
LAIF - Debt Service Reserve	<u>\$ 62,821</u>

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 5: CAPITAL ASSETS**

Changes in enterprise and governmental capital assets for the year ended June 30, 2021 are as follows:

	Balance June 30, 2020	Additions	Disposals	Transfers	Balance June 30, 2021
<b>Enterprise Fund Activities</b>					
<b>Water:</b>					
Depreciable:					
Plant	\$ 1,437,427	\$ -	\$ -		\$ 1,437,427
General equipment	272,009	-	-	-	272,009
Distribution	758,309	-	-	-	758,309
Total depreciable	<u>2,467,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,467,745</u>
Non-depreciable:					
Land	42,000	-	-		42,000
Construction in progress	425,394	-	-	-	425,394
Total non-depreciable:	<u>467,394</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>467,394</u>
Accumulated depreciation	<u>(1,796,894)</u>	<u>(43,963)</u>	<u>-</u>	<u>-</u>	<u>(1,840,857)</u>
Total water capital assets, net	<u>\$ 1,138,245</u>	<u>\$ (43,963)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,094,282</u>
<b>Wastewater:</b>					
Depreciable:					
Plant	\$ 2,320,723	\$ 500,833	\$ -	\$ -	\$ 2,821,556
General equipment	186,348	-	-	-	186,348
Collection	393,470	-	-	-	393,470
Disposal	668,653	-	-		668,653
Total depreciable	<u>3,569,194</u>	<u>500,833</u>	<u>-</u>	<u>-</u>	<u>4,070,027</u>
Accumulated depreciation	<u>(2,298,276)</u>	<u>(66,813)</u>	<u>-</u>	<u>-</u>	<u>(2,365,089)</u>
Total wastewater capital assets, net	<u>1,270,918</u>	<u>434,020</u>	<u>-</u>	<u>-</u>	<u>1,704,938</u>
<b>Total enterprise fund capital assets, net</b>	<u>\$ 2,409,163</u>	<u>\$ 390,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,799,220</u>
<b>Governmental Fund Activities</b>					
<b>Fire:</b>					
Depreciable:					
Building & improvements	\$ 126,115	\$ -	\$ -	\$ -	\$ 126,115
Vehicles	150,377	-	-	-	150,377
General equipment	217,455	-	-	-	217,455
Total depreciable	<u>493,947</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>493,947</u>
Accumulated depreciation	<u>(394,112)</u>	<u>(8,212)</u>	<u>-</u>	<u>-</u>	<u>(402,324)</u>
<b>Total governmental fund capital assets, net</b>	<u>99,835</u>	<u>(8,212)</u>	<u>-</u>	<u>-</u>	<u>91,623</u>
<b>Total capital assets, net</b>	<u>\$ 2,508,998</u>	<u>\$ 381,845</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,890,843</u>

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 5: CAPITAL ASSETS - CONTINUED**

Total depreciation expense for the fiscal year ended June 30, 2021 was \$118,988. Of the total depreciation expense, \$110,776 was charged to the water and wastewater activities; \$8,212 was charged to the fire protection activity.

**NOTE 6: LONG-TERM DEBT**

The following is a summary of the long-term debt activities for the year ended June 30, 2021:

	Balance as of June 30, 2020	New Debt Issued	Debt Retired	Balance as of June 30, 2021	Current Portion
Sewer Revenue Bond, Series 2006A	\$ 571,060	\$ -	\$ (11,470)	\$ 559,590	\$ 11,970
Sewer Revenue Bond, Series 2006B	412,900	-	(8,300)	404,600	8,660
SRF Loan	33,888	-	(33,888)	-	-
	<u>\$ 1,017,848</u>	<u>\$ -</u>	<u>\$ (53,658)</u>	<u>\$ 964,190</u>	<u>\$ 20,630</u>

**Sewer Revenue Bond, Series 2006A**

On December 8, 2006 the District issued \$683,000 United States Department of Agriculture, Rural Development revenue bonds. The purpose of this issue was to finance the repair and expansion of Wastewater Treatment Plant No. 7. Interest rate on this bond is 4.375% per annum and is payable semiannually on December 1 and June 1 each year. This bond is a special obligation of the District, and is payable solely from the revenues of the District's sewer enterprise. This bond is secured by a pledge of all the revenues.

**Sewer Revenue Bond, Series 2006B**

On June 30, 2007 the District had secured financing with the United States Department of Agriculture, Rural Development in the amount of \$493,850. The purpose of this loan was also to finance the expansion of the Wastewater Treatment Plant No. 7. Interest rate on this bond is 4.375% per annum and is payable semiannually on December 1 and June 1 each year. This bond is a special obligation of the District, and is payable solely from the revenues of the District's sewer enterprise. This bond is secured by a pledge of all the revenues.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 6: LONG-TERM DEBT - CONTINUED**

**SRF Loan**

On September 13, 2017, the District executed a finance agreement with State Water Resources Control Board in the amount of \$350,000. This planning loan is for the Arsenic Remediation Project. By June 30, 2019 the District had drawn the full available balance of \$350,00 on this loan. The District repaid this loan in semi-annual payments of \$36,660 including 1.7% interest per annum, with a final payment of \$33,888 in December 2020. No further balance is outstanding as of June 30, 2021.

The future annual maturities of all long-term borrowings as of June 30, 2021 are as follows:

Fiscal Year Ended June 30,	Principal	Interest	Total
2022	20,630	41,732	62,362
2023	21,540	40,810	62,350
2024	22,480	39,847	62,327
2025	23,470	38,841	62,311
2026	24,490	37,792	62,282
2027-2031	139,470	171,551	311,021
2032-2036	172,790	137,521	310,311
2037-2041	214,020	95,368	309,388
2042-2047	325,300	43,917	369,217
	<u>\$ 964,190</u>	<u>\$647,379</u>	<u>\$1,611,569</u>



**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 7: DEFINED BENEFIT RETIREMENT PLAN**

**Plan Description**

The District contributes to the California Public Employees Retirement System (CalPERS), a cost sharing multiple-employer defined benefit pension plan. The District participates in the miscellaneous 2% at 55 risk pool. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public employers within the State of California. CalPERS require agencies with less than 100 active members in the plan to participate in the risk pool. All District permanent employees are eligible to participate in the System. Benefits vest after five years of service. District employees who retire at age 50 to 63 and with over 5 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.426 to 2.418 percent of their average salary during their last 36 months of employment. A menu of benefit provisions as well as other requirements is established by State Statutes within the Public Employees Retirement Law. The plan selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through District resolution. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS' annual financial report may be obtained from the CalPERS executive Office, 400 P Street, Sacramento, California, 95814.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 7: DEFINED BENEFIT RETIREMENT PLAN - CONTINUED**

**Funding Policy**

The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

	<u>PEPRA - Miscellaneous</u>	<u>Classic - Miscellaneous</u>
Benefit formula	2% at 57	2% at 55
Benefit vesting schedule	5 years	5 years
Benefit payments	Monthly for life	Monthly for life
Retirement age	57	55
Required employee contribution rates	6.25%	7.0%
Required employer contribution rates	7.732%	10.484%

**Contributions** – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

**Funded Status and Progress**

At June 30, 2021, the District reported a liability of \$183,680 in the Statement of Net Position for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, which was actuarially determined.

For the fiscal year ended June 30, 2021, the District recognized pension expenses of \$29,312 in its Government-Wide financial statements. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits

# PLUMAS EUREKA COMMUNITY SERVICES DISTRICT

Notes to Financial Statements  
June 30, 2021

## NOTE 7: DEFINED BENEFIT RETIREMENT PLAN - CONTINUED

### Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

- Discount Rate/Rate of Return – 7.15%, net of investment expense
- Inflation Rate – 2.50%
- Salary increases – Varies by Entry Age and Service – up to 3%
- COLA Increases – up to 2.50%
- Post-Retirement Mortality – Derived using CalPERS' Membership Data for all Funds

The actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2019.

The long-term expected rate of return on pension plan investments (7.15%) was determined using a building-block method in which best-estimate ranges of expected future real rates of return (Expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Rate of Return</u>
Global Equity	50.00%	4.80%
Fixed Income	28.00%	1%
Inflation Assets	0.00%	0.77%
Private Equity	8.00%	6.30%
Real Assets	13.00%	3.75%
Liquidity	1.00%	0%

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 7: DEFINED BENEFIT RETIREMENT PLAN - CONTINUED**

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following presents the District’s proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 7.15%	Discount Rate 7.15%	1% Increase 7.15%
District's proportionate share of the net pension plan liability	\$ 290,688	\$ 183,680	\$ 95,261

**Pension Plan Fiduciary Net Position** – Detailed information about the pension fund’s fiduciary net position is available in the separately issued CALPERS comprehensive annual financial report which may be obtained by contacting PERS.

**Deferred Outflows/Inflows of Resources Related to Pensions** – At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in employer's proportions	\$ (295)	\$ 9,846
Net differences between projected and actual earnings on pension plan investment	5,456	2,901
Difference between employer's contributions and the proportionate share of contributions	617	6,977
Difference between expected and actual experience	(1,165)	-
Changes of assumptions	(5,107)	(1,310)
Pension contributions subsequent to measurement date	14,680	-
	<u>\$ 14,186</u>	<u>\$ 18,414</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner. \$67,307 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021.

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

**NOTE 7: DEFINED BENEFIT RETIREMENT PLAN - CONTINUED**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

Year Ended June 30	Amount
2022	\$ (7,225)
2023	3,810
2024	5,956
2025	2,617
2026	-
Total	<u>5,158</u>

**NOTE 8: RISK OF LOSS**

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; and injuries to employees. During the 2021 fiscal year, the District purchased certain commercial insurance coverages to provide for these risks.

**NOTE 9: COMPLIANCE**

The District repaired spill detection and alarm systems at Lift Station 7 in compliance with a plan related to a Notice of Violation issued by the Regional Water Quality Control Board. The next step in the plan is the replacement of the current aged manually-started diesel backup generator with a self-starting propane powered backup generator. It is anticipated that the replacement will occur in fiscal year 2021-2022.

The State Water Resources Control Board (SWRCB) notified the District it was out of compliance with the federal secondary standards for Iron and Manganese and was required to request a waiver from the standards or provide a compliance plan by October of 2020. During FY 19-20 the District initiated a request for a waiver. The waiver was granted in FY 20-21.

## **PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Notes to Financial Statements  
June 30, 2021

### **NOTE 10: WATER TREATMENT FACILITY PROJECT**

The environmental review and the design of the Treatment Facility to remove Arsenic were completed in fiscal year 17-18. The District completed the work with the help of a \$350,000 planning loan from the SRF. The planning loan was not fully dispersed until August 2018. The SRF Planning Loan was paid off in January of 2021. With the completion of the design and environmental work, the District applied for a \$3.5 million Construction Loan, but withdrew the application after the SWRCB determined that the District's water complied with standards for arsenic. However, the District continues to analyze the situation to determine if it should proceed with water treatment as a way to ensure compliance with standards for arsenic, iron and manganese. Fee increases for financing treatment remained in place with revenue used to pay off the SRF Planning Loan.

### **NOTE 11: COVID MATTERS**

In January 2020, the virus SARS-CoV-2 was transmitted to the United States from overseas sources. This virus, responsible for the Coronavirus disease COVID-19, has proven to be extremely virulent with continued transmission rates as yet unknown. The ongoing economic impact on the State of California and Plumas County has not been determined and, therefore, any potential impact on the District remains unknown. The District's operations have continued without interruption throughout the fiscal year.

### **NOTE 12: SUBSEQUENT EVENTS**

Management has evaluated subsequent events through November 2, 2022, the date the financial statements were available to be issued, and determined that there were no events occurring subsequent to June 30, 2021 that would have a material impact on the results of operations or its financial position.

**REQUIRED SUPPLEMENTARY INFORMATION**

DRAFT 11-1-2022

**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FIRE DEPARTMENT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 67,029	\$ 67,029	\$ 62,449	\$ (4,580)
Property taxes	35,089	35,089	35,089	-
Interest income	-	-	131	131
Other	-	-	61,588	61,588
Feeram/mitigation	19,985	19,985	19,964	(21)
Total operating revenues	<u>122,103</u>	<u>122,103</u>	<u>179,221</u>	<u>57,118</u>
<b>Expenditures:</b>				
Salaries & benefits	42,888	42,888	26,163	16,725
Services & supplies	63,238	63,238	96,004	32,766
Total expenditures	<u>106,126</u>	<u>106,126</u>	<u>122,167</u>	<u>49,491</u>
Net Change in Fund Balance	<u>\$ 15,977</u>	<u>\$ 15,977</u>	<u>\$ 57,054</u>	<u>\$ 7,627</u>



**PLUMAS EUREKA COMMUNITY SERVICES DISTRICT**

Required Supplementary Information – Pensions

As of June 30, 2021

Last 10 Fiscal Years\*:

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
District's proportion of the net pension liability	0.00853%	0.00694%	0.00235%	0.00215%	0.00186%	0.00162%	0.00425%
District's proportionate share of the net pension liability	\$210,830	\$190,415	\$203,681	\$212,821	\$ 178,773	\$ 165,909	\$ 202,746
District's covered employee payroll	202,287	202,287	190,415	153,445	237,562	146,071	121,326
District's proportionate share of the net pension liability as a % of its covered-employee payroll	104.22%	94.13%	106.97%	138.70%	75.25%	113.58%	167.11%
Plan Fiduciary net position as a percentage of the total pension liability	179.53%	70.00%	72.46%	75.66%	80.54%	82.69%	75.60%

\* Amounts presented above were determined as of June 30th.  
Additional years will be presented as they become available.

CALPERS - Schedule of District Contributions

Last 10 Fiscal Years\*:

	<u>FY 2014</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
Actuarially determined contribution	\$ 49,660	\$ 41,877	\$ 13,201	\$ 11,147	\$ 35,374	\$ 29,462	\$ 29,123
Total actual contribution	<u>49,660</u>	<u>51,447</u>	<u>13,201</u>	<u>11,147</u>	<u>35,374</u>	<u>29,462</u>	<u>29,312</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (9,570)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (189)</u>
District's covered-employee payroll	\$202,287	\$202,287	\$157,597	\$153,445	\$ 237,562	\$ 146,071	\$ 121,326
Contributions as a % of covered employee payroll	24.55%	20.70%	8.38%	7.26%	14.89%	20.17%	24.00%