

Plumas Eureka CSD

Budget Performance Analysis

For the month ended March 31, 2023 – 75% of Fiscal Year

Water Revenues and Expenses

Revenues

28000 – Revenues: Year to Date (YTD) charges are in the with the budget at 78% of total income.

Expenses

3600- Salaries: YTD is slightly under budget, extra help employee has not logged as many hours as anticipated due to the delays with pilot study.

3700- Overtime Salaries: Includes overtime by staff for snow removal during the winter season, call-ins for facility alarms, emergency water shutoffs, and administrative tasks associated with audits. With one-quarter of the fiscal year remaining, overtime has gone over budget by 5%, there is a possibility of this increasing with current projects in the works.

43000 – Insurance: *43001*- Liability insurance saw a large increase in the premium, causing the District to be over 2.5 times the budget amount for the year. *43003* - Employer retirement benefits are over budget due to a miscalculation of unfunded liability. Overall, YTD is at 100% for all insurance categories. Exceeding the total insurance budget is expected due to expenses during the last quarter of the fiscal year.

57000 – Utilities: *57004 Propane* – YTD over two times, 237%, of the budgeted amount due to the installation and filling of new tanks associated with the generator project at Well 1b.

59000 – Professional Services: *59001 Accounting services* – During the year, two financial audits were performed; each audit had an expense of \$12,000. Bequette & Kimmel also provided services for accounting and audit assistance.

61004 – Building Maintenance – Exterior painting of the CSD building is the reasoning for the overage, costing \$9,906 total and was divided between the three entities. The interior of the

building was also painted during the month of April, which will raise the overage even higher and will be reflected in the April financials.

Wastewater Revenues and Expenses

Revenues

28000 – Revenues: Year to Date (YTD) charges are in line with the budget at 77%

Expenses

3600- Salaries: YTD is under the budgeted amount. Employee hired as extra help has not worked the amount initially budgeted.

3700- Overtime Salaries: Includes overtime by staff for snow removal during the winter season, call-ins for facility alarms, emergency water shutoffs, and administrative tasks associated with audits.

43000 – Insurance: *43001- Liability insurance* - a large increase in the premium, causing the District to be over 2.5 times the budget amount for the year. *43003* - Employer retirement benefits are over budget due to a miscalculation of unfunded liability. Overall, YTD is at 100% for all insurance categories. Exceeding the total insurance budget is expected due to expenses during the last quarter of the fiscal year.

57000 – Utilities: *57001 – Electricity* – YTD has outpaced the budgeted amount due to usage fee increases as well as the amount of precipitation the area received this winter. Pumps were running constantly at the wastewater facilities pumping an enormous amount water throughout the winter due to Infiltration and Inflow (I&I) within the collection system. *57004- Propane* – YTD is over 3.5 times the budgeted amount due to the generator project at WWTP 7. Filling the large new tank located at the facility is the reasoning for being over budget by that extreme.

59001- Accounting Services – Two financial audits were performed during the year, costing \$12,000 per audit. Also, services provided by Bequette & Kimmel for audit prep and assistance were not anticipated.

61004 – Building Maintenance – Exterior painting of the CSD building is the reasoning for the overage, costing \$9,906 total and was divided between the three entities. The interior of the

building was also painted during the month of April, which will raise the overage even higher and will be reflected in the April financials.

Fire Revenues and Expenses

Revenues

28000 – Revenues: YTD total revenue is above the anticipated amount. Miscellaneous revenue includes PG&E settlement payment and small donations.

Expenses

43000 Insurance: *43001- Liability Insurance* – The fire budget encountered a massive increase in premium dues that were well over what was anticipated for increases. The premium for one year is now \$48,768. This increase will have a huge impact on the fire department budget moving forward, with continued increases in the coming years. Wildfires in recent years have caused insurance companies to pull out California due to the risks, leaving few options for insurance coverage. *43003* - Employer retirement benefits are over budget due to a miscalculation of unfunded liability.

53007 Postage & Delivery: New postage machine in office was divided amongst the entities, fire budget has a low amount allocated to this line item.

57004 Propane: YTD has outpaced budgeted amount due price increase and extended usage of heaters in the building during the winter.

58000 Tools & Supplies: The purchase of new spotlights, gas detectors, and supplies associated with the new extrication equipment created an overage of the budgeted anticipated.

58100 EMS Supplies: Narcan purchases and other needed emergency medical supplies has created an overage of the budget. A small amount is budgeted for these supplies, this will be taken into consideration in future budgets.

