

PLUMAS EUREKA COMMUNITY SERVICES DISTRICT
200 LUNDY LANE BLAIRSDEN, CALIFORNIA 96103
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Email – admin.mgr@pecsd.org
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PECSD INVESTMENT COMMITTEE MEETING

February 11, 2025

9:00am

DISCUSSION ITEMS

Current and Possible Investments

PUBLIC WELCOME TO ATTEND

ADA Compliance: This Agenda shall be made available upon request in alternative formats to persons with disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact Administrative Manager, Gina-Marie Morris, at (530) 836-1953 during regular business hours, at least 24 hours prior to the time of the meeting.

Plumas Eureka Community Services District

Investments Overview

Investment	Balance End of Oct 2024	Interest Rate	Interest Amt	End of November	Interest Rate	Interest Amt	End of December	Interest Rate	Interest Amt	End of January	Total Interest & Rate
LAIF	360,891.07			360,891.07	4.62%		360,891.07		4,197.26	515,088.33	\$4,197 4.62%
CAMP	586,438.18	4.79%	2,341.19	588,779.37	4.80%	2,357.29	591,136.66	4.64%	2,285.02	593,421.68	\$6,984 4.76%
US Bank	578,703.31	2.68%	1,291.54	579,994.85	13.18%	6,369.75	586,364.60	0.52%	57.80	-	\$7,719 6.41%
CLASS								4.36%	1,266.03	698,947.03	\$1,266 4.36%
Totals	1,526,032.56		3,632.73	1,529,665.29		8,727.04	1,538,392.33		7,806.11	1,807,457.04	

Total Cash in Checking \$377,496
Less \$250,000 (250,000)

Balance to Invest \$127,496

						Amounts to Invest Worksheet:			
Current Balances 2/5/25	Checking	LAIF	CAMP	CLASS	Balances	From fund	Invest in	Investment Amount	Fund Balance
Water Debt	165,467	274,529	188,273	186,233	\$ 814,502	Water Debt			
Water Reserve	(42,299)	44,588	76,334	75,785	\$ 154,409	Water Reserve			
Water Operations	93,858	106,654	173,930	172,134	\$ 546,576	Water Operations			
Total Water	217,027	425,772	438,536	434,152	\$ 1,515,487	Total Water			
Wastewater Debt	46,070	59,677	96,788	95,760	\$ 298,296	Wastewater Debt			
Wastewater Reserve	90,689	13,863	13,609	13,513	\$ 131,673	Wastewater Reserve			
Wastewater Operations	(19,061)	3,071	24,262	24,087	\$ 32,358	Wastewater Operations			
Total Wastewater	117,697	76,611	134,659	133,360	\$ 462,327	Total Wastewater			
Total Enterprise	334,724	502,383	573,195	567,512	\$ 1,977,814	Total Enterprise			
Fire	34,429	12,706	20,227	131,435	\$ 198,796	Fire			
District Maintenance	8,343				\$ 8,343	District Maintenance			
Total Governmental	42,772	12,706	20,227	131,435	\$ 207,139	Total Governmental			
Overall Total	377,496	515,088	593,422	698,947	\$ 2,184,953	Overall Total			



Account Statement - Transaction Summary

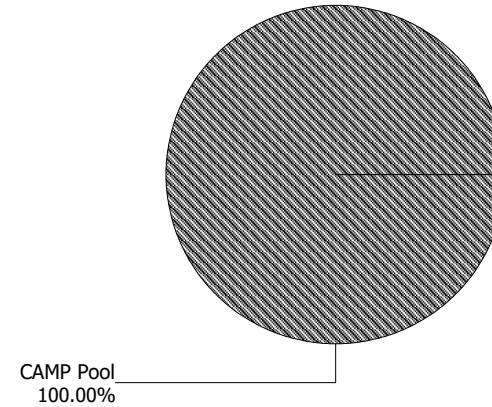
For the Month Ending **January 31, 2025**

Plumas Eureka Community Services District - Plumas Eureka Community Services District - 6242-001

CAMP Pool	
Opening Market Value	591,136.66
Purchases	2,285.02
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$593,421.68
Cash Dividends and Income	2,285.02

Asset Summary		
	January 31, 2025	December 31, 2024
CAMP Pool	593,421.68	591,136.66
Total	\$593,421.68	\$591,136.66

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **January 31, 2025**

Plumas Eureka Community Services District - Plumas Eureka Community Services District - 6242-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					591,136.66
01/31/25	02/03/25	Accrual Income Div Reinvestment - Distributions	1.00	2,285.02	593,421.68
Closing Balance					593,421.68

	Month of January	Fiscal YTD July-January		
Opening Balance	591,136.66	576,122.96	Closing Balance	593,421.68
Purchases	2,285.02	17,298.72	Average Monthly Balance	591,210.37
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	4.55%
Check Disbursements	0.00	0.00		
Closing Balance	593,421.68	593,421.68		
Cash Dividends and Income	2,285.02	17,298.72		

Program Fact Sheet

CAMP is a California Joint Powers Authority established in 1989 to provide California public agencies with professional investment services.

INVESTMENT OBJECTIVE

To earn a high rate of return while preserving principal and providing liquidity. The Pool seeks to maintain a stable NAV of \$1.00 per share and the TERM Portfolio seeks to achieve a NAV of \$1.00 per share at the stated maturity.

CASH RESERVE PORTFOLIO (POOL)

A short-term cash reserve portfolio and cash management vehicle permitted as an investment for all local agencies under California Government Code Section 53601(p).

TERM PORTFOLIO

A fixed rate, fixed term portfolio rated AAAf by Fitch Ratings⁵ and permitted as an investment for all local agencies under California Government Code Section 53601(p).

POOL FACTS

As of December 31, 2024

7-Day Net Yield ¹	4.65%
Monthly Distribution Yield ²	4.73%
Weighted Average Maturity ³	42 Days
Pool Rating ⁴	AAAm by S&P Global

SERVICE PROVIDERS

Investment Adviser, Administrator:

PFM Asset Management*

Distributor: U.S. Bancorp Investments, Inc.

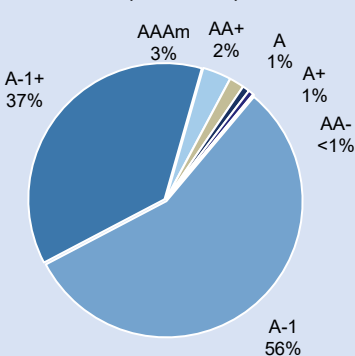
Depository and Custodian: U.S. Bank, N.A.

Independent Auditor: Ernst & Young LLC

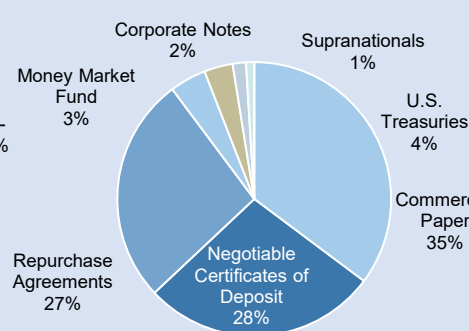
Counsel: Nossaman LLP

Pool Diversification as of December 31, 2024

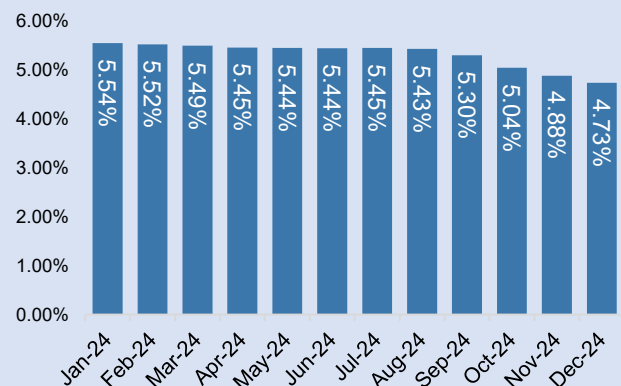
Credit Quality Distribution (S&P Global)



Sector Composition



Pool Performance (30-Day Net Yield⁶ %)



*PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc, which serves as administrator and investment adviser to the Pool

¹ 7-day net yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

² The monthly distribution yield represents the net change in the value of a hypothetical account with a value of one share (normally \$1.00 per share) resulting from all dividends declared during a month by the Pool expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

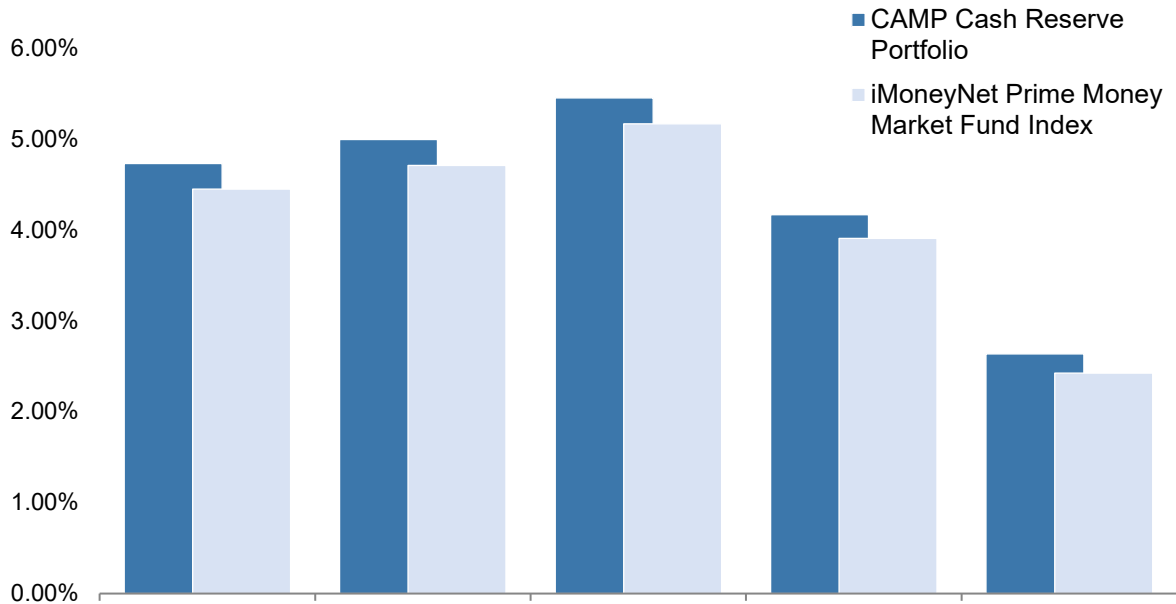
³ Weighted Average Maturity: Calculated by the final maturity for a security held in the portfolio and the interest rate reset date. This is a way to measure a fund's sensitivity to potential interest rate changes.

⁴ S&P Global AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit [SPGlobal.com/Ratings](https://www.spglobal.com/Ratings) for more information and ratings methodology.

⁵ Fitch AAAf Rating: portfolios with this rating indicate having the highest underlying credit quality. Please visit [fitchratings.com](https://www.fitchratings.com) for more information and ratings methodology.

⁶ As of the last day of the month. The 30-day yield represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a thirty-day base period expressed as a percentage of the value of one share at the beginning of the thirty-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 30.

Average Annual Return as of December 31, 2024



	1-Month	3-Month	1-Year	3-Year	5-Year
CAMP Cash Reserve Portfolio	4.73%	5.00%	5.46%	4.17%	2.64%
iMoneyNet Prime Money Market Fund Index ¹	4.45%	4.71%	5.17%	3.91%	2.43%

¹Source: iMoneyNet First Tier Institutional Prime Money Market Fund Average ("iMoneyNet Prime Money Market Fund Index"); benchmark yields are as of the last business day of each month. This index is comprised of funds rated in the top grade that invest in high-quality financial instruments with dollar-weighted average maturities of less than 60 days. It is not possible to invest directly in such an index.

Must be preceded or accompanied by a Program Guide. For a current Program Guide, which contains more complete information, please visit <http://www.camponline.com/> or call 800-729-7665. Before investing, consider the investment objectives, risks, charges and expenses of the pool carefully. This and other information can be found in the Program Guide. Read the Program Guide carefully before you invest or send money.

Past performance is no guarantee of future results. Yields will fluctuate as market conditions change. The current fund performance may be higher or lower than that cited. The yields shown may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Pool. Pool yields would be lower if there were no such waivers. Important disclosure information is provided on the following page.

CAMP® is a registered trademark and the CAMP logos and designs are trademarks owned by the California Asset Management Trust (Trust).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Cash Reserve Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the CAMP Term Portfolio seeks to achieve a net asset value of \$1.00 per share at the stated maturity, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Trust. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.



Summary Statement

January 31, 2025

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Investor ID: CA-01-0225

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Plumas Eureka Community Services District
200 Lundy Lane
Blairsden, CA 96103

California CLASS

California CLASS

Average Monthly Yield: 4.4246%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0225-0001	General Fund	0.00	697,681.00	0.00	1,266.03	1,266.03	360,134.26	698,947.03
TOTAL		0.00	697,681.00	0.00	1,266.03	1,266.03	360,134.26	698,947.03



Account Statement

January 31, 2025

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Account Number: CA-01-0225-0001

General Fund

Account Summary

Average Monthly Yield: 4.4246%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	0.00	697,681.00	0.00	1,266.03	1,266.03	360,134.26	698,947.03

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/16/2025	Contribution	697,681.00			8610
01/31/2025	Income Dividend Reinvestment	1,266.03			
01/31/2025	Ending Balance			698,947.03	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
01/01/2025	0.00000000	4.5202%
01/02/2025	0.000124025	4.5268%
01/03/2025	0.000369801	4.4993%
01/04/2025	0.00000000	4.4993%
01/05/2025	0.00000000	4.4993%
01/06/2025	0.000121697	4.4419%
01/07/2025	0.000120918	4.4135%
01/08/2025	0.000120448	4.3964%
01/09/2025	0.000119996	4.3799%
01/10/2025	0.000361182	4.3944%
01/11/2025	0.00000000	4.3944%
01/12/2025	0.00000000	4.3944%
01/13/2025	0.000120326	4.3919%
01/14/2025	0.000120320	4.3917%
01/15/2025	0.000120336	4.3923%
01/16/2025	0.000120343	4.3924%
01/17/2025	0.000481700	4.3955%
01/18/2025	0.00000000	4.3955%
01/19/2025	0.00000000	4.3955%
01/20/2025	0.00000000	4.3955%
01/21/2025	0.000120444	4.3962%
01/22/2025	0.000120503	4.3984%
01/23/2025	0.000120853	4.4112%
01/24/2025	0.000364299	4.4323%
01/25/2025	0.00000000	4.4323%
01/26/2025	0.00000000	4.4323%
01/27/2025	0.000121381	4.4304%
01/28/2025	0.000121463	4.4334%
01/29/2025	0.000121407	4.4313%
01/30/2025	0.000121308	4.4278%
01/31/2025	0.000121267	4.4263%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



MALIA M. COHEN
 California State Controller

LOCAL AGENCY INVESTMENT FUND
 REMITTANCE ADVICE

Agency Name	PLUMAS EUREKA CSD
Account Number	16-32-004

As of 01/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2024.

Earnings Ratio		.00012664187216722
Interest Rate		4.62%
Dollar Day Total	\$	33,142,763.62
Quarter End Principal Balance	\$	360,891.07
Quarterly Interest Earned	\$	4,197.26



PMIA/LAIF Performance Report as of 01/22/25



Quarterly Performance Quarter Ended 12/31/24

LAIF Apportionment Rate ⁽²⁾ :	4.62
LAIF Earnings Ratio ⁽²⁾ :	0.00012664187216722
LAIF Administrative Cost ^{(1)*} :	0.28
LAIF Fair Value Factor ⁽¹⁾ :	0.999621985
PMIA Daily ⁽¹⁾ :	4.40
PMIA Quarter to Date ⁽¹⁾ :	4.48
PMIA Average Life ⁽¹⁾ :	252

PMIA Average Monthly Effective Yields⁽¹⁾

December	4.434
November	4.477
October	4.518
September	4.575
August	4.579
July	4.516

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/24 \$155.4 billion

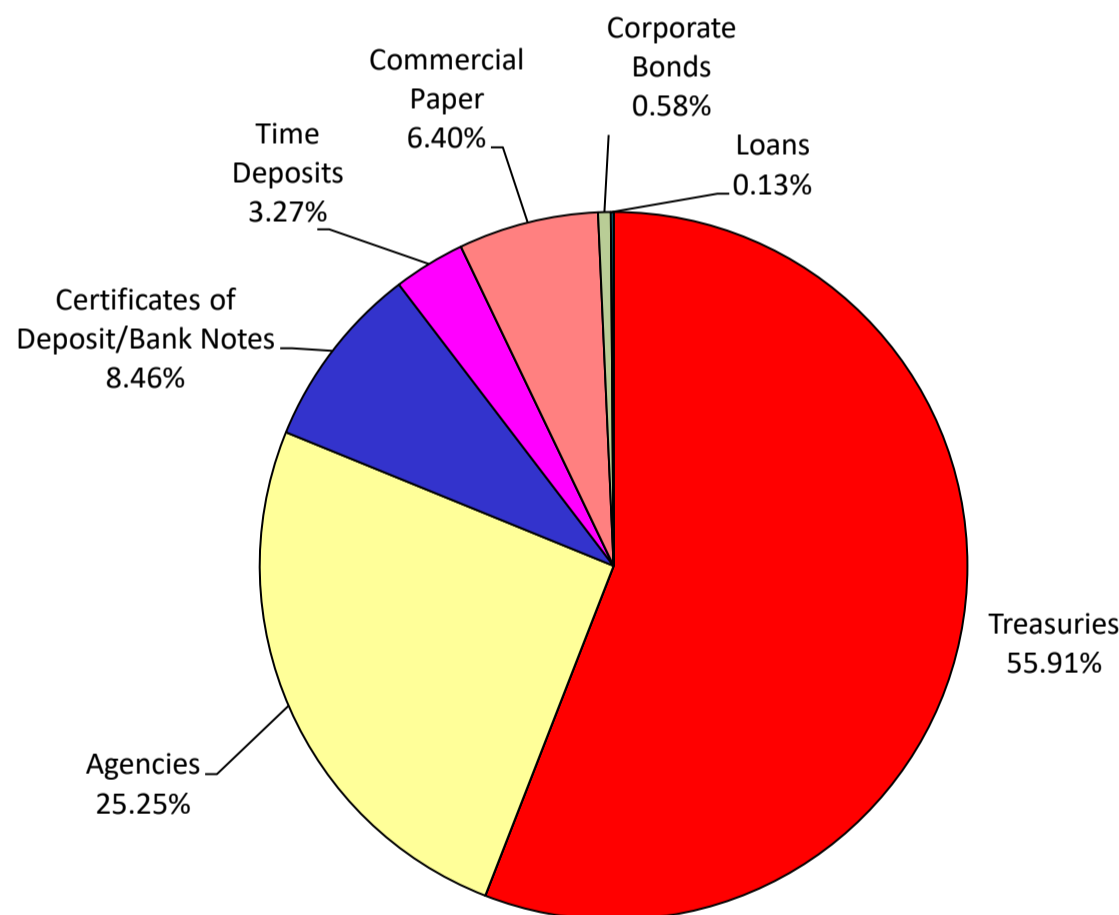


Chart does not include \$1,239,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller