

**RESOLUTION NO. 2024-09  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE PLUMAS EUREKA COMMUNITY SERVICES DISTRICT  
REVISE POLICY NO. 3022  
"STATEMENT OF INVESTMENT POLICY"**

**WHEREAS**, the Plumas Eureka Community Services District ("the District") is a community services district organized and operating pursuant to California Government Code Section 61000 et seq., and a local government agency subject to the requirements of the Political Reform Act of 1974, California Government Code Section 81000 et seq.; and

**WHEREAS**, the Plumas Eureka Community Services District, under Government Code Section 53646(a)(2), must provide to its governing Board a Statement of Investment Policy; and

**WHEREAS**, the Statement of Investment Policy has been modeled after similar agency policies and in conformity with California Government Code Sections 53600 and 53635, et seq.; and

**WHEREAS**, the Statement of Investment Policy provides District Staff with a management tool to implement future investment decisions by the District.

**NOW, THEREFORE, BE IT RESOLVED** by the District's Board of Directors that Policy No. 3022, "Statement of Investment Policy," Section IV, is hereby amended as follows:

**IV. Delegation of Authority.**

- A. The Board of Directors delegates to the General Manager principal management responsibility for the deposit of District monies, funds, and financial assets, and safeguarding all District funds and accounts, pursuant to this statement of investment policy. The Board of Directors authorizes the General Manager to make deposit decisions on behalf of the District pursuant and subject to this investment policy, applicable laws, and the prudent investor standard.
- B. In the event, and only in the event, that the General Manager is incapacitated, or no longer with the District and the position is vacant, the Investment Committee will select one of the Board Directors on the Investment Committee who will assume principal management responsibility as outlined in (A) above. The Board Directors on the Investment Committee will be listed with all investment agencies as authorized persons in order to insure District access to investment accounts in the event that the General Manager is incapacitated, or no longer with the District and the position is vacant. The Board Directors on the Investment Committee are not authorized by the Board of Directors to take any direct action with the investors regarding the District investment accounts under any circumstances other than stated herein.***
- C. The Board of Directors delegates to the Investment Committee principal responsibility for the investment of District monies, funds, and financial assets pursuant to this statement of investment policy. The Board of Directors authorizes the Investment Committee to make investment decisions on behalf of the District pursuant and subject to this investment policy, applicable laws, and the prudent investor standard.

APPROVED AND ADOPTED this 18th day of June 2024.

AYES: Todd Solomon, Don Fregulia, Rich Machado

NOES: 0

ABSTAIN: 0

ABSENT: 0 Kim Train, Jeff Glick



Don Fregulia, Board Chairperson



Gina-Marie Morris, Clerk of the Board