

RESOLUTION NO. 2024-23
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE PLUMAS EUREKA COMMUNITY SERVICES
DISTRICT REVISE POLICY NO. 3022
"STATEMENT OF INVESTMENT POLICY"

WHEREAS, the Plumas Eureka Community Services District {"the District") is a community services district organized and operating pursuant to California Government Code Section 61000 et seq., and a local government agency subject to the requirements of the Political Reform Act of 1974, California Government Code Section 81000 et seq.; and

WHEREAS, the Plumas Eureka Community Services District, under Government Code Section 53646(a)(2), must provide to its governing Board a Statement of Investment Policy; and

WHEREAS, the Statement of Investment Policy has been modeled after similar agency policies and in conformity with California Government Code Sections 53600 and 53635, et seq.; and

WHEREAS, the Statement of Investment Policy provides District Staff with a management tool to implement future investment decisions by the District.

NOW, THEREFORE, BE IT RESOLVED by the District's Board of Directors that Policy No. 3022, "Statement of Investment Policy," Section IV(A), is hereby amended as follows:

IV. Delegation of Authority.

- A. The Board of Directors delegates to the General Manager principal management responsibility for the deposit of District monies, funds, and financial assets, and safeguarding all District funds and accounts, pursuant to this statement of investment policy. The **Board of Directors requires dual authorizations for all transactions whenever available with the investment entity, otherwise the** Board of Directors authorizes the General Manager to make deposit decisions on behalf of the District pursuant and subject to this investment policy, applicable laws, and the prudent investor standard.

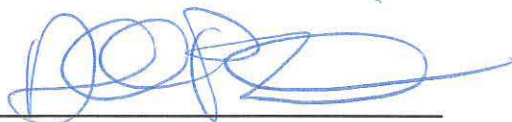
APPROVED AND ADOPTED this 21st day of January 2025.

AYES: Jeff Glick, Rich Muchada, Todd Saloman, Don Fregulia

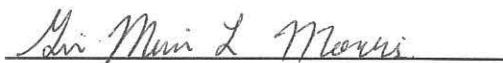
NOES: 0

ABSTAIN: 0

ABSENT: Kim Train



Don Fregulia, Board Chairperson



Gina-Marie Morris, Clerk of the Board